

# **FISCAL NOTE**

## **SB 2553 - HB 3182**

February 5, 2002

**SUMMARY OF BILL:** Increases the allocation of TVA payments in lieu of taxes to the Tennessee Advisory Commission for Intergovernmental relations from \$4,462 to \$4,750 per payment.

### **ESTIMATED FISCAL IMPACT:**

**Decrease Local Govt. Revenues - \$6,912**

**Other Fiscal Impact - Allocates additional revenues estimated to be approximately \$6,912 on an annual basis to the Tennessee Advisory Commission for Intergovernmental Relations from TVA in-lieu-of tax payments. Currently, TACIR receives approximately \$107,088 annually. Passage of the bill would result in TACIR receiving \$114,000 annually.**

Based on information provided by the Comptroller's Office, TACIR currently receives \$4,462 per payment and receives 2 payments each month. Passage of the bill would result in TACIR receiving \$4,750 per payment and it would continue to receive 2 payments each month.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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